



# Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules

*United States Government Accountability Office*

[Download now](#)

[Click here](#) if your download doesn't start automatically

# Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules

*United States Government Accountability Office*

## **Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules** United States Government Accountability Office

Federal agencies conducted the regulatory analyses required by various federal statutes for all 54 regulations issued pursuant to the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) that GAO reviewed. As part of their analyses, the agencies generally considered, but typically did not quantify or monetize, the benefits and costs of these rules. Most of the federal financial regulators, as independent regulatory agencies, are not subject to executive orders that require comprehensive benefit-cost analysis in accordance with guidance issued by the Office of Management and Budget (OMB). Although most financial regulators are not required to follow OMB's guidance, they told GAO that they attempt to follow it in principle or spirit. GAO's review of selected rules found that regulators did not consistently follow key elements of the OMB guidance in their regulatory analyses. For example, while some regulators identified the benefits and costs of their chosen regulatory approach in proposed rules, they did not evaluate their chosen approach compared to the benefits and costs of alternative approaches. GAO previously recommended that regulators more fully incorporate the OMB guidance into their rulemaking policies, and the Office of Comptroller of the Currency and the Securities and Exchange Commission have done so. By not more closely following OMB's guidance, other financial regulators continue to miss an opportunity to improve their analyses. Federal financial agencies continue to coordinate on rulemakings informally in order to reduce duplication and overlap in regulations and for other purposes, but interagency coordination does not necessarily eliminate the potential for differences in related rules. Agencies coordinated on 19 of the 54 substantive regulations that GAO reviewed. For most of the 19 regulations, the Dodd-Frank Act required the agencies to coordinate, but agencies also voluntarily coordinated with other U.S. and international regulators on some of their rulemakings. According to the regulators, most interagency coordination is informal and conducted at the staff level. GAO's review of selected rules shows that differences between related rules may remain even when coordination occurs. According to regulators, such differences may result from differences in their jurisdictions or the markets. Finally, the Financial Stability Oversight Council (FSOC) has not yet implemented GAO's previous recommendation to work with regulators to establish formal interagency coordination policies. Most Dodd-Frank Act regulations have not been finalized or in place for sufficient time for their full impacts to materialize. Recognizing these and other limitations, GAO took a multipronged approach to assess the impact of some of the act's provisions and rules, with an initial focus on the act's systemic risk goals. First, GAO developed indicators to monitor changes in certain characteristics of U.S. bank holding companies subject to enhanced prudential regulation under the Dodd-Frank Act (U.S. bank SIFIs). Although the indicators do not identify causal links between their changes and the act--and many other factors can affect SIFIs--some indicators suggest that since 2010 U.S. bank SIFIs, on average, have decreased their leverage and enhanced their liquidity. Second, empirical results of GAO's regression analysis suggest that, to date, the act may have had little effect on U.S. bank SIFIs' funding costs but may have helped improve their safety and soundness. GAO plans to update its analyses in future reports, including adding indicators for other Dodd-Frank Act provisions and regulations.

 [Download Dodd-Frank Act: Agencies' Efforts to Analyze and C ...pdf](#)

 [Read Online Dodd-Frank Act: Agencies' Efforts to Analyze and ...pdf](#)



## **Download and Read Free Online Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules United States Government Accountability Office**

---

### **From reader reviews:**

#### **Michael Cooke:**

This Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules is great reserve for you because the content that is full of information for you who have always deal with world and have to make decision every minute. This kind of book reveal it facts accurately using great plan word or we can say no rambling sentences within it. So if you are read it hurriedly you can have whole data in it. Doesn't mean it only gives you straight forward sentences but challenging core information with splendid delivering sentences. Having Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules in your hand like obtaining the world in your arm, data in it is not ridiculous one particular. We can say that no guide that offer you world throughout ten or fifteen minute right but this book already do that. So , this is certainly good reading book. Hi Mr. and Mrs. occupied do you still doubt that will?

#### **Joan Naylor:**

The book untitled Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules contain a lot of information on the idea. The writer explains your ex idea with easy method. The language is very easy to understand all the people, so do not really worry, you can easy to read this. The book was written by famous author. The author will take you in the new age of literary works. You can actually read this book because you can please read on your smart phone, or model, so you can read the book in anywhere and anytime. In a situation you wish to purchase the e-book, you can open up their official web-site in addition to order it. Have a nice examine.

#### **Valentin Gonzalez:**

As a pupil exactly feel bored to be able to reading. If their teacher questioned them to go to the library or make summary for some reserve, they are complained. Just very little students that has reading's heart or real their leisure activity. They just do what the trainer want, like asked to go to the library. They go to at this time there but nothing reading really. Any students feel that looking at is not important, boring in addition to can't see colorful pics on there. Yeah, it is for being complicated. Book is very important to suit your needs. As we know that on this time, many ways to get whatever we want. Likewise word says, ways to reach Chinese's country. Therefore , this Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules can make you sense more interested to read.

#### **William Bell:**

A number of people said that they feel weary when they reading a publication. They are directly felt it when they get a half elements of the book. You can choose the book Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules to make your current reading is interesting. Your personal skill of reading proficiency is developing when you like reading. Try to choose simple book to make you enjoy to read it and mingle the idea about book and looking at especially. It is to be initial opinion for you to like to

open up a book and examine it. Beside that the reserve Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules can to be your brand-new friend when you're really feel alone and confuse with the information must you're doing of the time.

**Download and Read Online Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules United States Government Accountability Office #LNQOW0C8KTA**

## **Read Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules by United States Government Accountability Office for online ebook**

Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules by United States Government Accountability Office Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules by United States Government Accountability Office books to read online.

### **Online Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules by United States Government Accountability Office ebook PDF download**

**Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules by United States Government Accountability Office Doc**

**Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules by United States Government Accountability Office Mobipocket**

**Dodd-Frank Act: Agencies' Efforts to Analyze and Coordinate Their Rules by United States Government Accountability Office EPub**